

Board of Director Meeting Minutes May 23, 2019



1. Call to Order: 6:35 PM
2. Attendance: Guy McTheny, Dee Spicer, Tim Burke, Sheila from Rossetti Management
3. Prior Meeting Minutes: Approved
4. Financial Report: Approved
5. Old Business:
 - a. Create New CD's \$6700 18mo/ \$6700 12mo / \$6600 24mo

OR, close existing 3 CD's and buy new \$15,000 for 12, 18 & 24mo + 1 at \$5,000 for 6mo. Penalty for closing early is \$68.39.

After discussion it was decided to:

Cash in existing CD's and take 20,000 from reserves to buy:

6 months	10,000
12 months	10,000
18 months	15,000
24 months	15,000

For total of 50,000
6. New Business:
 - a. Lot 251 Owner is asking that HOA repair their fence because common area tree damaged his wall. HOA removed the trees.

Guy will measure exact distance between trees and wall and check for any legal liability.
7. Adjournment: 7:30 PM
8. Next Meeting is August 22nd at Dee's house.